

Financial information



Financial Statements of AGICOA (CHF)

SUMMARY BALANCE SHEET	2025	2024
Assets	CHF	CHF
Current Assets		
Cash and term-deposits	11,266	5,817
Receivables from the fiduciary funds	103,826	-
Other receivables and prepaid expenses	638,496	564,071
	753,588	569,888
Non-Current Assets		
Deposits and guarantees	145,048	130,956
Investments in affiliates	151,340	151,340
Receivables ISAN International Agency	2,498,810	2,498,810
Provision ISAN International Agency	(2,498,810)	(2,498,810)
Tangible fixed assets	290,581	328,801
	586,969	611,097
Total Assets	1,340,557	1,180,985
Liabilities		
Current Liabilities		
Accounts payable	346,965	197,855
Social and Tax payable	632,268	662,329
Accruals / provisions	361,324	210,049
Payables to the fiduciary funds	-	110,752
	1,340,557	1,180,985
Equity	0	0
Total Liabilities and Equity	1,340,557	1,180,985

SUMMARY STATEMENT OF INCOME	2025	2024
Operating Expenses	CHF	CHF
Salaries and social charges	5,702,770	5,567,307
Professional fees and administrative expenses	2,064,099	2,076,967
Depreciation	155,599	132,974
Special projects	0	15,500
Total Operating Expenses	7,922,468	7,792,748
Financial (Income) / Expenses		
Interest and bank charges, net	2,278	2,675
Exchange losses, net	7,616	(8,399)
Total Financial (Income) / Expenses	9,894	(5,724)
Miscellaneous (Income) / Expenses		
External services	(468,893)	(687,035)
Rent office space	(82,020)	(82,720)
Other income	(4,275)	(10,220)
Other costs	214,357	65,772
Total Miscellaneous (Income) / Expenses	(340,831)	(714,203)
Total Net Expenses before Taxes	7,591,531	7,072,821
Direct taxes	80,000	71,546
Total Net Expenses	7,671,531	7,144,367
Funding of Net Expenses		
Operational budget	9,041,789	8,749,596
Operational budget variance	(1,370,258)	(1,605,229)
Total Funding of Net Expenses	7,671,531	7,144,367

Fiduciary Funds Managed by AGICOA Alliance (EURO)

SUMMARY FIDUCIARY FUNDS BALANCE SHEET	2025 EUR	2024 EUR
Current Fiduciary Assets		
Cash and term-deposits	150,624,126	160,947,383
Other assets	1,639,230	1,543,850
AGICOA Geneva current account receivable	-	117,727
	152,263,356	162,608,960
Non-Current Fiduciary Assets		
Investment property	5,183,250	5,183,250
Other receivables	800,942	800,942
	5,984,192	5,984,192
Total Fiduciary Assets	158,247,548	168,593,152
Fiduciary Liabilities, Reserves and Provisions		
Short-Term Fiduciary Liabilities		
Payable to rightsholders	2,390,093	4,854,807
AGICOA Geneva current account payable	111,727	0
Payables of / to national partner organizations	628,560	575,027
Fiduciary funds put into distribution pending allocation to rightsholders	51,232,351	56,943,279
Fiduciary funds to be put into distribution	68,902,562	68,508,537
	123,265,293	130,881,650
Fiduciary Reserves and Provisions	34,982,255	37,711,502
Total Fiduciary Liabilities, Reserves and Provisions	158,247,548	168,593,152

The fiduciary funds financial statements exclude the fiduciary funds managed by AGICOA Urheberrechtsschutz GmbH (Germany), ANGOA (France) and EGEDA (Spain).

SUMMARY FIDUCIARY FUNDS STATEMENT OF INCOME	2025 EUR	2024 EUR
Revenues		
Royalties collected	107,603,528	117,956,433
Financial and other revenues / (costs)	2,528,370	4,769,170
Total Revenues	110,131,898	122,725,603
Distributions and other Charges		
Fiduciary funds put into distribution	(104,919,164)	(122,214,689)
AGICOA fees	(8,336,672)	(7,090,758)
Bank charges	(12,953)	(50,294)
Foreign currency translation adjustment	(33,491)	74,638
Total Distributions and other Charges	(113,302,280)	(129,281,103)
Net variance prior (releases) / to allocations	(3,170,382)	(6,555,500)
Total releases (allocations to)	3,170,382	6,555,500
Net variances after (allocations) / releases	0	0

Fiduciary Funds Split AGICOA & Partner Organizations (EURO)

SUMMARY FIDUCIARY FUNDS BALANCE SHEET	2025 AGICOA Alliance	2025 AGICOA Geneva	2025 Partner Organizations
	EUR	EUR	EUR
Current Fiduciary Assets			
Cash and term-deposits	150,624,126	65,063,129	85,560,997
Other assets	1,639,230	29,389	1,609,841
	152,263,356	65,092,518	87,170,838
Non-Current Fiduciary Assets			
Investment property	5,183,250	5,183,250	-
Other receivables	800,942	-	800,942
	5,984,192	5,183,250	800,942
Total Fiduciary Assets	158,247,548	70,275,768	87,971,780
Fiduciary Liabilities, Reserves and Provisions			
Short-Term Fiduciary Liabilities			
Payable to rightsholders	2,390,093	662,093	1,728,000
AGICOA Geneva current account payable	111,727	111,727	-
Payables of / to national partner organizations	628,560	63,508	565,052
Fiduciary funds put into distribution pending allocation to rightsholders	51,232,351	20,811,743	30,420,608
Fiduciary funds to be put into distribution	68,902,562	22,316,397	46,586,165
	123,265,293	43,965,468	79,299,825
Fiduciary Reserves and Provisions	34,982,255	26,310,300	8,671,955
Total Fiduciary Liabilities, Reserves and Provisions	158,247,548	70,275,768	87,971,780

SUMMARY FIDUCIARY FUNDS STATEMENT OF INCOME	2025	2025	2025
	AGICOA Alliance	AGICOA Geneva	Partner Organizations
	EUR	EUR	EUR
Revenues			
Royalties collected	107,603,528	46,235,465	61,368,063
Financial and other revenues / (expenses)	2,528,370	334,134	2,194,236
Total Revenues	110,131,898	46,569,599	63,562,299
Distributions and other Charges			
Fiduciary funds put into distribution	(104,919,164)	(42,350,635)	(62,568,529)
AGICOA fees	(8,336,672)	(4,291,090)	(4,045,582)
Bank charges	(12,953)	(9,545)	(3,408)
Foreign currency translation adjustment	(33,491)	(17,191)	(16,300)
Total Distributions and other Charges	(113,302,280)	(46,668,461)	(66,633,819)
Net variance prior (releases) / to allocations	(3,170,382)	(98,862)	(3,071,520)
Total releases / (allocations to)	3,170,382	98,862	3,071,520
Net variances after releases / (allocations to)	0	0	0

Auditor's report

Report of the independent auditor on the summary financial statements

To the General Meeting of the Members of **Association de Gestion Internationale Collective des Œuvres Audio-Visuelles (AGICOA)**, Geneva

OUR OPINION

The summary financial statements of AGICOA, which comprise the summary balance sheet as at December 31, 2025, the summary statement of income for the year then ended, the summary fiduciary funds balance sheet, the summary fiduciary funds statement of income and the summary fiduciary funds split AGICOA & Partner Organizations for the year then ended are derived from the audited financial statements for AGICOA for the year ended December 31, 2025.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, prepared in accordance with Swiss law and the Association's by-laws. The summary financial statements and the audited financial statements do not take into account the impact of events that occurred after the date of our independent auditor's report on the audited financial statements.

THE SUMMARY FINANCIAL STATEMENTS

The summary financial statements do not contain all the disclosures required by Swiss law. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and our auditor's report thereon.

THE AUDITED FINANCIAL STATEMENTS AND OUR REPORT THEREON

We expressed an unmodified audit opinion on the audited financial statements in our independent auditor's report dated April 21, 2026.

ADMINISTRATIVE BOARD'S RESPONSIBILITY FOR THE SUMMARY FINANCIAL STATEMENTS

The Administrative Board is responsible for the preparation of the summary financial statements.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing 810 (Revised), 'Engagements to Report on Summary Financial Statements'.

PricewaterhouseCoopers SA

Marc Secretan
Licensed audit expert

Nicolas Perez
Licensed audit expert

Geneva, May 12, 2026



Enclosure:
• Summary Financial statements